GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2310
ANSWERED ON:14.12.2015
Rate of Medicines through Industries
Rajoria Dr. Manoj

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has any proposal to provide medicines to the common man at cheaper rates through industries;
(b) if so, the details thereof and if not, the reasons therefor;
(c) whether the Government has any proposal to bridge talented idea pool to the investors to create new financial horizon; and
(d) if so, the details thereof and if not, the reasons therefor?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): The Government has launched Jan Aushadhi Scheme to make available generic medicines at affordable prices to all through Jan Aushadhi Stores. As a regulatory measure, National Pharmaceutical Pricing Authority regulates the prices of essential medicines. All the medicines specified in national list of Essential Medicines 2011 (680 medicines at present) have been brought under price control.

(c) & (d): Yes, the Government has launched the India Aspiration Fund in August 2015 with the initial corpus of Rs. 2,000 crores to pick up equity in start-ups. This Fund will go into investment in funds started by State Governments and financial institutions for investment in start-up companies. This Fund will help abridge the gap between talented idea pool and the investors.

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